



Indépendance AM SICAV - Europe Small

Letter to shareholders

Paris, May 14, 2025

Subject: Application of entry fees as set out in the prospectus

Dear shareholders,

We would like to inform you that the **entry fees set out in the prospectus** of Indépendance AM SICAV - Europe Small fund will be applied by default to all new subscriptions of I shares (LU1832175001) and B shares (LU2857867464) as long as the Indépendance AM SICAV - Europe Small fund's assets under management **remain above the €500 million threshold**.

As of May 7, 2025, the fund's assets under management amount to approximately **€521 million**.

We remind you that the subscription conditions and applicable fees for these shares are as follows¹:

	ISIN	Mgt fees	Subscription Minimum	Entry fees
Indépendance AM - Europe Small Class I (C)	LU1832175001	1.40%	1 share	1%
Indépendance AM - Europe Small Class B (C)	LU2857867464	1.20%	€5 millions	2%

Please do not hesitate to contact us should you require any further information on this subject.

Thank you for your confidence in our management.

Yours sincerely.

Contact: If you have any questions regarding this communication, please contact your usual sales representative or contact@ie-am.com

¹ Before subscribing, please consult the DIC and prospectus available on the website www.independance-am.com.

